

Download Construction Contract Variations

Construction Practice Series

Those involved in the region's construction industry will be well aware that over the last couple of years there has been a rapid expansion in the number of construction claims and disputes. A head of claim that is often made by contractors against employers is for prolongation costs, i.e., those ...Eque2 are the market-leading supplier of business management software to the construction, contracting and house building industries. We provide a choice of flexible construction-specific software solutions that cater for businesses of all sizes. Note that the effective annual interest rate, i_e , takes into account compounding within the year. As a result, i_e is greater than i_p for the typical case of more than one compounding period per year. For a coupon bond, the face value of the bond denotes the amount borrowed (called principal) which must be repaid in full at a maturity or due date, while each coupon designates the interest to ...A contract is a legally binding agreement which recognises and governs the rights and duties of the parties to the agreement. A contract is legally enforceable because it meets the requirements and approval of the law. An agreement typically involves the exchange of goods, services, money, or promises of any of those.